

Memo for Brokers

No. 01-1121

For

: All Clearing Members – Attention: Operations Heads

11 November 2021 Date

Subject: Virtual Functional Orientation and Training Sessions for the New Clearing &

Settlement System

SCCP has engaged the services of LSEG Technology, the technology arm of the London Stock Exchange Group, to develop its new clearing and settlement system. As part of the agreement, LSEG Technology will implement its Millennium Clearing and Millennium Risk products, with the aim of improving SCCP's clearing, settlement, risk and collateral management capabilities and aligning it with global best practices and standards.

Preparatory to the implementation of its new clearing & settlement system, SCCP will be conducting Virtual Functional Orientation and Training sessions for Administrators and Maker/Checker Users to introduce the system functionalities of the new system.

The schedules of the Virtual Functional Orientation and Training sessions are as follows:

Training Session	Training Schedule	1st Session	2nd Session
User Training - Administrator	November 15	2:00 - 3:00 PM	3:30 - 4:30 PM
User Training - Maker	November 16	2:00 - 3:30 PM	4:00 - 5:30 PM
User Training - Approver	November 17	2:00 - 3:30 PM	4:00 - 5:30 PM

Kindly confirm your attendees to the training by sending an email to sccp@sccp.com.ph before the scheduled date.

In addition, SCCP will be conducting virtual hands-on trainings to familiarize the users with the use of the functionalities of the new system. For the hands-on training, we will email a specific schedule to each Clearing Member.

Should you have any question or concern, please do not hesitate to contact us.

Thank you.

RENEE D. RUBIO Chief Operating Officer